

Raychem RPG saves big with eAuction

Raychem RPG has now automated spend processes to save over 15% with EffiGO



About Raychem RPG

Raychem RPG is an infrastructure technology company that has been operating since 1989. The company has several Strategic Business Units, including Energy Products, Transformer, Oil & Gas, and international exports.

Industry

- Infra Structure

Challenges

1. The procurement process was time-consuming and required significant effort to negotiate with each Supplier individually.
2. The organization faced budget constraints and needed to reduce costs while ensuring high-quality products and services.
3. There was a need to streamline the procurement process and improve efficiency.

Objectives

1. Streamline the procurement process and reduce the time needed to complete negotiations with suppliers.
2. Reduce costs without compromising on the quality of products and services.
3. Ensure transparency and competitiveness in the procurement process.
4. Leverage technology to improve procurement efficiency.

Modules Offered



eRfx



eAuction

Benefits



The eAuction platform allowed Raychem RPG to source products and services from credible supplier at competitive prices, resulting in significant cost savings and cost reduction of 45%



Streamlined procurement process with reduction in the time needed to complete negotiations with suppliers.



Enhanced transparency and increased competition, translating into better price discovery and value realisation.

Results

The diagram shows the percentage procurement cost reduction in every category of the reverse auction.

